



VATSS & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Financial Results for the quarter and year ended on 31st March, 2020

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To the Board of Directors of **SRM Energy Limited**

1. We have audited the accompanying statement of standalone financial results of SRM Energy Limited ("the Company") for the quarter and year ended on 31st March'2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements are the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of related financial statement which is in accordance with recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Without Qualifying our Opinion we draw attention to:

The standalone financial statements of the Company having been prepared on a Going Concern basis, the Company's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, pursuant to approval obtained from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary company has sold its land admeasuring 97.68 acres for Rs. 293.02 Lacs during the current financial year and the sale proceeds as received is being used to partially settle the pending loan. The Subsidiary company incurred a loss of Rs. 226.15 Lacs during the current financial year on sale of land. Till now approx. 55% of the land are unsold. Considering the aforesaid facts the accounts are prepared under going concern basis.



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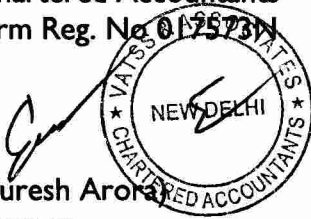
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4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year ended results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the standalone results for the quarter ended 31st March'2020 and for the standalone results for the financial year ended 31st March'2020.

For VATSS & Associates
Chartered Accountants
Firm Reg. No. 017573N



(Suresh Arora)

Partner

M/N: 090862

Place: New Delhi

Date: 30/06/2020

UDIN : 20090862 AAAA CJ 7137



SRM ENERGY LIMITED

Regd. & Admin. Office: 21, Basant Lok Complex, Vasant Vihar, New Delhi - 110057

CIN: L17100DL1985PLC303047

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31 March, 2020

(₹ in Lakh)

	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	-
II	Other income	8.53	-	-	8.53	-
III	Total Income (I+II)	8.53	-	-	8.53	-
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-
	Employee benefits expense	7.85	7.35	8.49	33.38	21.29
	Finance costs	-	0.00	0.02	0.01	0.12
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	1.56	2.01	5.43	11.25	19.70
	Total Expenses (IV)	9.41	9.36	13.94	44.64	41.11
V	Profit/(Loss) before exceptional items and tax (III-IV)	(0.88)	(9.36)	(13.94)	(36.11)	(41.11)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) after extraordinary items and tax (V - VI)	(0.88)	(9.36)	(13.94)	(36.11)	(41.11)
	Tax expenses:					
VIII	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.88)	(9.36)	(13.94)	(36.11)	(41.11)
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinuing operations					
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(0.88)	(9.36)	(13.94)	(36.11)	(41.11)
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income net of taxes	-	-			
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(0.88)	(9.36)	(13.94)	(36.11)	(41.11)
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	906.00	906.00	906.00	906.00	906.00
XVII	Other Equity				(1,111.20)	(1,074.98)
XVIII	Earning per equity share of INR 10/- each:					
	(1) Basic	(0.01)	(0.10)	(0.15)	(0.40)	(0.45)
	(1) Diluted	(0.01)	(0.10)	(0.15)	(0.40)	(0.45)

See accompanying note to the financial results

NOTES

- 1 The standalone results for the quarter and year ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on June 30, 2020. The above results for the quarter and year ended March 31, 2020 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- 2 Other income in current quarter ended on 31 March 2020 includes Rs. 8.50 lac is the provision created of unclaimed liability of one of the employees engaged with the company in early years. This has also impacted the Profit/Loss for the period.
Cost of the appointment of new CS and CFO w.e.f the mid previous year (2018-19) has impacted the variations of Rs. 12.09 Lac in employee benefit expenses between the year ended March 31, 2020 and March 31, 2019
The difference in the Other Expenses by Rs. 8.45 Lacs between the current year and the previous year broadly included the expenses on the Audit fee which was reduced with the mutual consent with the auditors, and professional services outsourced w.r.t the Annual General Meeting held in the previous year. This has also impacted the difference in the current quarter with the corresponding quarter of the previous year.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of full year and and the unaudited published figures upto the third quarter ended December 31, 2019 which were subjected to review.
- 4 The Group Company's network has been significantly reduced and it has been incurring cash losses, the group, with due approval of the shareholders has initiated to sale the land relating to the project of the Company which is lying with the subsidiary Company to settle the outstanding loan. Till date approx 55% of the acquired land are still unsold, the promoters/director have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis. However the Board shall reconsider about the going concern status in the upcoming quarters.
- 5 In March,2020 the World Health Organization declared COVID-19 to be a pandemic. The spread of Covid-19 from mid- March is having an unprecedented impact on people and economy. SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 had duly extended date for filing of financial results under Regulation 33 of SEBI (LODR), 2015 from 30th May,2020 to 30th June, 2020.
Further to note that the company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow. However, the board is complying with all the necessary statutory and legal compliances.
- 6 The company has not made any material adjustment in the result of previous quarter ended on March 31, 2019
- 7 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment
- 8 Status of investors complaints for the quarter ended March 31, 2020 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- 9 Previous quarter's figures have been regrouped/rearranged wherever necessary.
- 10 Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

For and On behalf of Board

**VISHAL
RASTOGI** 
Digitally signed by VISHAL RASTOGI
Date: 2020.06.30 13:49:15 +05'30'

(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 30.06.2020

Audited Standalone Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at	As at
	Mar 31, 2020	Mar 31, 2019
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial Assets		
Investments	132.00	132.00
Trade Receivable		
Loans	-	-
Others	-	-
Deferred tax assets (Gross)		
Other non-current assets	-	-
Total	132.00	132.00
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	0.26	0.34
Bank Balances other than above		
Loans		
Others (to be specified)		
Other tax assets		
Other current assets	1.23	1.33
Total	1.48	1.67
TOTAL ASSETS	133.48	133.67
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(1,111.20)	(1,074.98)
Total	(205.20)	(168.98)
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	0.62	0.11
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	0.62	0.11
Current Liabilities		
Financial liabilities		
Borrowings	336.11	287.71
Trade Payable		
Other financial liabilities	1.94	14.57
Other current liabilities	-	0.25
Employee benefits obligation	-	-
Current tax liabilities (Net)		
Total	338.06	302.54
Total Equity and Liabilities	133.48	133.67

Audited Standalone Statement of Cash Flow

(₹ in Lakh)

Particulars	Year ended March 31, 2020 (Audited)	Year ended March 31,2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss after exceptional items and tax	(36.20)	(41.10)
Working capital changes	(12.36)	3.10
Net Cash generated from operating activities	(48.55)	(38.00)
B CASH FLOW FROM INVESTING ACTIVITIES	-	-
C CASH FLOW FROM FINANCING ACTIVITIES	48.40	38.00
<u>Net(decrease)/increase in cash and cash equivalents</u>	(0.15)	-
Cash and cash equivalents at the beginning of the financial year	0.31	0.31
Cash and cash equivalents at the end of the period	0.16	0.31
<u>Net(decrease)/increase in cash and cash equivalents</u>	(0.15)	-

For and On behalf of Board

**VISHAL
RASTOGI**

Digitally signed by
VISHAL RASTOGI
Date: 2020.06.30
13:50:01 +05'30'

(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 30.06.2020



VATSS & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated financial Results for the year ended 31st March, 2020

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

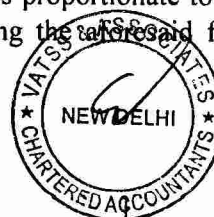
To the Board of Directors of SRM Energy Limited

1. We have audited the accompanying statement of Consolidated financial results of SRM Energy Limited ("hereinafter referred to as the Holding Company") and its Subsidiary together referred to as ("the Group") for the quarter and year ended on 31st March'2020 ("the statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements are the responsibilities of the company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Without Qualifying our Opinion we draw attention to:

The consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the SRM Energy Limited ("the Holding Company") have obtained requisite approval obtained from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary Company has sold its land admeasuring 97.68 acres for Rs. 293.02 Lacs during the current financial year and the sale proceeds as received is being used to partially settle the pending loan. The Subsidiary company incurred a loss of Rs. Rs. 226.15 Lacs during the current financial year on sale of land accordingly impairment loss on CWIP amounting to Rs. 1399.24 lacs accounted for in the books of accounts which is proportionate to the area of land sold. Till now approx. 55% of the land are unsold. Considering the aforesaid facts the accounts are prepared under going concern basis.



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4. In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) include the quarterly financial results and year to date of the following entities:-

- SRM Energy Limited
- SRM Energy Tamilnadu Private Limited


(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the net loss and other financial information for the standalone and consolidated results for the quarter and year ended 31st March'2020.

For VATSS & Associates

Chartered Accountants

Firm Reg. No. 0167595NC


(Suresh Arora)



Partner

M/N: 090862

Place: New Delhi

Date: 30/06/2020

UDIN:

20090862 AAAALJ7137

	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	-
II	Other income	12.00	1.31	-	13.30	-
III	Total Income (I+II)	12.00	1.31	-	13.30	-
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-
	Employee benefits expense	7.87	7.35	8.49	33.40	21.29
	Finance costs	0.00	0.01	0.02	0.02	0.12
	Depreciation and amortisation expense	-	-	-	-	-
	Impairment Loss	-	472.72	-	1,399.24	300.00
	Loss on sale of Land	-	74.66	-	226.15	-
	Other expenses	6.55	2.18	5.43	19.14	19.70
	Total Expenses (IV)	14.42	556.92	13.94	1,677.94	341.11
V	Profit/(Loss) before exceptional items and tax (III-IV)	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) after extraordinary items and tax (V - VI)	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(2.43)	(555.61)	(13.94)	(1,664.64)	(341.11)
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	906.00	906.00	906.00	906.00	906.00
XVII	Other Equity	-	-	-	(3,049.74)	(1,385.10)
XVIII	Earning per equity share of INR 10/- each:					
	(1) Basic	(0.03)	(6.13)	(0.15)	(18.37)	(3.77)
	(1) Diluted	(0.03)	(6.13)	(0.15)	(18.37)	(3.77)

NOTES

- The above consolidated results for the quarter and year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on June 30, 2020. The consolidated financial results for the quarter ended March 31, 2019 is not subject to limited review by Statutory Auditors of the Group.
- Other income in current quarter ended on 31 March 2020 is interest accrued on Fixed deposit in bank and includes Rs. 8.50 lac relating to the provision of liability payable to one of the employees, engaged in early years. This has also impacted the Profit/Loss for the period.

The difference in the Other Expenses by Rs. 8.45 Lacs between the current year and the previous year broadly includes the expenses on the Audit fee which was reduced with the mutual consent with the Auditors, and professional services outsourced w.r.t the Annual General Meeting held in the previous year. This has also impacted the difference in the overall Profit and Loss of the year as well as the Profit of the current quarter with the corresponding quarter of the previous year.
- Pursuant to the approval obtained from Share Holders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres, the wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") sold its land admeasuring 97.680 acres for Rs. 293.03 Lacs and out of the the sale proceeds Rs. 66.05 Lac has been utilized to partially settle the pending loan and Rs. 210.00 Lac is transferred to FDR which will be utilized alongwith interest accrued to settle the remaining pending loan. The subsidiary company incurred a loss of Rs. 226.15 lacs on sale of land till date.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures upto the third quarter ended December 31, 2019 which were subjected to review.
- The Group Company's networth has been significantly reduced and it has been incurring cash losses, the group, with due approval of the shareholders, has initiated to sale the land relating to the project of the Company which is lying with the subsidiary Company to settle the outstanding loan. Till date approx 55% of the acquired land are still unsold, the promoters/director have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis. However the Board shall reconsider about the going concern status in the upcoming quarters.
- In March, 2020 the World Health Organization declared COVID-19 to be a pandemic. The spread of Covid-19 from mid- March is having an unprecedented impact on people and economy. SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 had duly extended date for filing of financial results under Regulation 33 of SEBI (LODR), 2015 from 30th May, 2020 to 30th June, 2020.
Further to note that the company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow. However, the board is complying with all the necessary statutory and legal compliances.
- The company has not made any material adjustment in the result of previous quarter ended on March 31, 2019
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment
- Previous quarter's figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

Audited Consolidated Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at Mar 31, 2020	As at Mar 31, 2019
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	622.70	1,141.68
Capital work-in-progress	1,682.56	3,081.80
Financial Assets		
Investments	-	-
Trade Receivable	-	-
Loans	-	-
Others	-	-
Deferred tax assets (Gross)		
Other non-current assets	60.09	60.09
Total	2,365.35	4,283.57
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	11.90	1.10
Bank Balances other than above	214.30	-
Loans	-	-
Others (to be specified)		
Other tax assets		
Other current assets	8.80	2.13
Total	234.99	3.23
TOTAL ASSETS	2,600.35	4,286.80
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(3,049.74)	(1,385.04)
Total	(2,143.74)	(479.04)
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	0.60	0.12
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	0.60	0.12
Current Liabilities		
Financial liabilities		
Borrowings	4,738.70	4,748.06
Trade Payable		
Other financial liabilities		16.63
Other current liabilities	4.79	0.63
Employee benefits obligation	-	-
Current tax liabilities (Net)		
Total	4,743.49	4,765.32
Total Equity and Liabilities	2,600.35	4,286.40

Previous quarter's/year's figures have been regrouped/rearranged wherever necessary.

Audited Consolidated Statement of Cash Flow

(₹ in Lakh)

	Particulars	Year ended	Year ended
		March 31, 2020	March 31, 2019
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Loss after exceptional items and tax	(1,664.64)	(341.10)
	ADJUSTMENTS FOR		
	Depreciation and Amortisation	1,399.24	300.00
	Loss on sale of land	226.20	
	Working capital changes	(19.10)	4.10
	Net Cash generated from operating activities	(58.30)	(37.00)
B	CASH FLOW FROM INVESTING ACTIVITIES	292.80	(7.10)
C	CASH FLOW FROM FINANCING ACTIVITIES	(9.40)	44.20
	Net(decrease)/increase in cash and cash equivalents	225.10	0.10
	Cash and cash equivalents at the beginning of the financial year	1.10	1.00
	Cash and cash equivalents at the end of the period	226.20	1.10
	Net(decrease)/increase in cash and cash equivalents	225.10	0.10

For and On behalf of Board

VISHAL
RASTOGI

Digitally signed by
VISHAL RASTOGI
Date: 2020.06.30
13:50:42 +05'30'

(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 30.06.2020



SRM ENERGY LIMITED

REGD. & ADMIN OFFICE: 21, BASANT LOK COMPLEX, VASANT VIHAR, NEW DELHI-110057

CIN L17100DL1985PLC303047
TEL. NO. +91-011-41403205

website: www.srmenergy.in
email: info@srmenergy.in

Ref: SRM/ST.EX./2020-21

30.06.2020

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET
MUMBAI-400001

Our Scrip Code: 523222

Dear Sir,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we confirm that the Statutory Auditors of the Company, M/s VATSS & ASSOCIATES, Chartered Accountant (Reg. No. 017573N) have issued an unmodified opinion on Annual Audited Financial Results (both Standalone & consolidated) for the quarter and year ended on 31st March, 2020.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and record please.

Thanking You,

Yours Faithfully,

For SRM Energy Limited

VISHAL
RASTOGI

Digitally signed by
VISHAL RASTOGI
Date: 2020.06.30
13:51:39 +05'30'

(Vishal Rastogi)
Managing Director
DIN-02780975